



Butler Industries takes over ISODEV's assets

Butler Industries was chosen to buy the assets of ISODEV, a funding platform from SME-VSE.

Founded in 2012, ISODEV was one of the pioneers of alternative financing for SME-VSE. Since its creation, ISODEV has granted almost 2,000 loans out of 10,000 applications processed for an amount of €80,000,000.

In less than three years, ISODEV thus became the leader of alternative financing for SME-VSE in France with a loan offer ranging from €50,000 to €150,000, distributed in partnership with banks and independent brokers.

By taking over the brand ISODEV and its unique know-how regarding selling of alternative loans to SME-VSE, Butler industries supports the launching of a new player aiming at following SME-VSE in their investment or growth projects alongside their traditional banking partners.

Butler Industries plans to develop a sustainable financing solution in France and then in Europe for SME-VSE with loans ranging from €50,000 to €500,000.

ISODEV will benefit from Butler Industries' extensive expertise on debt structuring and its specific know-how on credit analysis based on its "small tickets" leasing activity present in 10 European countries as well as its credit activity managing over \$300,000,000.

Walter Butler, President of Butler Industries stated : "Despite its difficulties, ISODEV managed to build an expertise in the selling of participating loans which is a major asset to develop a relevant alternative credit offer for enterprises with growth projects. We are pleased to be able to give a fresh impetus to this great initiative in financing the real economy".

Butler industries, founded and directed by Walter Butler, is a historical actor of industrial investment in France through a set of investments and credit activities.

Butler Industries also operates in Europe and Emerging Countries with offices in Great Britain, Brazil and China.

Butler was recently rewarded by "l'Association pour le Retournement des Entreprises" (the Association for Businesses Turnaround) with the Ulysses Award 2015 for the Best Business Turnaround performed during the year 2014 for his work done on Anovo.

The "Magazine des Affaires" (The Business Magazine) also rewarded him with the Turnaround Fund Award in 2015.